



Amro Real Estate acquires its fourth Student housing asset in Iberia and is now present in Granada, Sevilla, Málaga and Valencia

Amro continues with its expansion across Iberia and has successfully purchased its fourth student housing asset in Spain in Valencia. The property, a +5,000 buildable sqm plot, is located close to Valencia city centre, within walking distance to the majority of the Universidad Católica de Valencia (UCV) campuses and within less than 30 mins. public transport connection to all the other university hubs in Valencia (Universidad de Valencia, Universidad Politécnica de Valencia, CEU Cardenal Herrera, amongst others)

The real estate firm is planning to develop a 170-bed scheme that will become a market reference in the city. Students living in AMRO's student residence will benefit from a high-quality specification and amenities, including rooftop pool, terrace and gym, amongst other features. Construction start next year, with the scheme opening to students in summer 2022.

Valencia is the third largest university city in Spain, behind Madrid and Barcelona, in terms of number of students with a population of ca. 120,000. It is a highly desired destination for national and international students due to the various renowned universities, weather, leisure offering and coast. With a strong undersupply of quality and modern student housing offer, Valencia student to bed ratio, including pipeline, is 25x. The city also stands out for its excellent public transport network (metro, tram and bus) and connections with the rest of Spain and internationally through the high-speed train (AVE), Valencia International Airport (top 10 busiest airports in Spain) and Valencia Port (5th busiest in Europe).

Amro continues to reinforce it's conviction on the student housing market across Iberia. The real estate firm has a strong pipeline of potential acquisition opportunities and looks forward in announcing further acquisitions in the coming future. The specialized investment, development and asset management firm is looking to build a portfolio of 5,000 beds in the next 3 years across Iberia, developing greenfield or brownfield site opportunities and refurbishing existing student housing schemes.